

Austin Neighborhoods Council

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Post Office Box 176 • Austin, Texas 78767

25 February 2010

Dear Mayor Leffingwell, Mayor Pro Tem and Council Members,

The Austin Neighborhoods Council, an umbrella organization representing neighborhood associations across the city, submits the following resolution regarding the allocation of remaining monies in the \$55 million GO-Bond funds for affordable housing. It was approved by general membership vote at ANC's February 24, 2010 meeting.

ANC Resolution concerning allocation of remaining GO-Bond funds

Whereas, there remains \$15 million in unexpended funds from the \$55 million Go-Bond, and

Whereas, market forces have limited home-ownership projects while rental projects for very low income households have been successful and the goal of expending 60 percent of the funds for rental units has already been achieved; and

Whereas, the critical need for housing affordable for very low income households necessitates timely expenditure of these funds; and

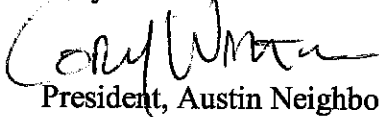
Whereas, there is an urgent need for housing for homeless persons and families, and

Whereas, there is a critical need to create more housing for homeless persons in all areas of the city while retaining facilities such as Garden Terrace and The ARCH,

Therefore, be it resolved that the Austin Neighborhoods Council supports expending the remaining funds for both homeowner and rental projects as they are submitted with special preference given to projects providing housing for the homeless that is dispersed throughout Austin and available to all groups including women and families.

Thank you for your consideration.

Cory Walton



President, Austin Neighborhoods Council