

Neighborhood Concern Fact Sheet

- STRs attach commercial use and revenue to residential properties
 - STRs push out families, residents, long-term renters, which reduces voters and impacts our schools and city services
 - Reduces housing stock and impacts affordable housing
 - Replace residents with transients and strangers, changing the nature of our neighborhoods
 - STRs undermine residential zoning
 - Property values in proximity to an STR decline
 - Successful lowering of tax rate by homeowner when STR in the same block
 - No manager or owner onsite
 - Arbitrary enforcement of code violations, ignoring of code violation for STRs
 - 2.22.2011 city audit result: of 200 STRs only 80 had paid HOT
 - Hotel occupancy rate of 71% downtown, 66.1% citywide (05/19/10)
 - Current occupancy for apartments 96% per Austin American Statesman
 - Less visitor patronization of restaurants and retail than hotel users
 - 1 family next door vs. 150 visitors per year
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- Our sister city, Portland, OR does not allow STRs in residential neighborhoods. Nor does Chicago, NYC and Paris, France. Rollingwood does not allow them
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- We request a moratorium on any new STR's until our concerns are addressed